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## Question: 1

When considering risks, which describes an opportunity in a project?

- A. An uncertain event that could have a negative impact on objectives
- B. An uncertain event that could have a favourable impact on objectives
- C. An event that has occurred resulting in a negative impact on objectives
- D. An event that has occurred resulting in a favourable impact on objectives

Answer: B

## Question: 2

Which of the following statements about lines of authority and reporting are true?

1. The Project Manager has day-to-day control for a management stage within the limits laid.
2. If a Team Manager forecasts a deviation beyond Work Package tolerances, this should be referred to the Project Manager done by the Project Board.

- A. Only 1 is true
- B. Only 2 is true
- C. Both 1 and 2 are true
- D. Neither 1 or 2 are true

Answer: C

## Question: 3

Which may be funded from a risk budget?

- A. Corrections due to off-specifications
- B. Impact analysis of requests for change
- C. Implementation of a fallback plan
- D. Preparation of the Risk Management Strategy

Answer: C

## Question: 4

What is the first task of product-based planning?

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